

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPT 2017

	AS AT 30-SEPT-2017 (Unaudited) RM'000	AS AT 31-DEC-2016 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,448,668	2,131,954
Investment properties	603,017	606,630
Land held for property development	588,537	900,565
Intangible assets	321,895	318,370
Investment in associates	14,290	14,446
Investment in joint ventures	61,814	229,783
Investment in securities	206,913	290,323
Deferred tax assets	78,804	81,184
	<u>4,323,938</u>	<u>4,573,255</u>
Current assets		
Property development costs	83,933	208,058
Investment in securities	316,233	413,555
Inventories	55,735	51,476
Receivables	290,316	183,009
Tax recoverable	40,714	25,248
Cash and bank balances	772,150	912,036
	<u>1,559,081</u>	<u>1,793,382</u>
Assets classified as held for sale	457,018	-
	<u>2,016,099</u>	<u>1,793,382</u>
TOTAL ASSETS	<u>6,340,037</u>	<u>6,366,637</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	2,661,076	2,660,862
Reserves	494,831	354,781
	<u>3,155,907</u>	<u>3,015,643</u>
Preference shares issued by subsidiaries	57,988	57,988
Total Equity	<u>3,213,895</u>	<u>3,073,631</u>
Non-current liabilities		
Deferred tax liabilities	231,499	237,382
Borrowings	1,140,086	1,302,286
Payables	-	9,070
	<u>1,371,585</u>	<u>1,548,738</u>
Current liabilities		
Borrowings	1,320,759	1,275,462
Payables	422,168	445,444
Income tax payable	8,713	19,454
Derivatives	2,917	3,908
	<u>1,754,557</u>	<u>1,744,268</u>
Total liabilities	3,126,142	3,293,006
TOTAL EQUITY AND LIABILITIES	<u>6,340,037</u>	<u>6,366,637</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>0.59</u>	<u>0.57</u>

Note:

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30-SEPT-2017 RM'000	30-SEPT-2016 * RM'000	30-SEPT-2017 RM'000	30-SEPT-2016 * RM'000
Revenue	259,257	123,249	722,185	403,931
Other income	16,958	9,473	37,217	13,540
Other expenses	(198,616)	(102,572)	(581,570)	(385,173)
Operating profit	<u>77,599</u>	<u>30,150</u>	<u>177,832</u>	<u>32,298</u>
Finance income	18,478	13,181	54,383	27,420
Finance costs	(18,282)	(15,751)	(53,712)	(47,571)
Share of results in investment in associates, net of tax	(27)	(38)	(156)	(46)
Share of results in joint ventures, net of tax	(3,263)	4,592	(3,263)	18,776
Profit before tax	<u>74,505</u>	<u>32,134</u>	<u>175,084</u>	<u>30,877</u>
Income tax	(1,166)	(4,370)	(7,251)	(12,305)
Profit for the financial period	<u><u>73,339</u></u>	<u><u>27,764</u></u>	<u><u>167,833</u></u>	<u><u>18,572</u></u>
Profit attributable to: Equity holders of the Company	<u><u>73,339</u></u>	<u><u>27,764</u></u>	<u><u>167,833</u></u>	<u><u>18,572</u></u>
Earnings per share attributable to equity holders of the Company				
Basic (sen)	1.38	0.52	3.15	0.35
Fully diluted (sen)	1.38	0.52	3.15	0.35

* Certain comparative figures have been reclassified to conform to current year's presentation

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2017**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR	PRECEDING YEAR	CURRENT	PRECEDING
	QUARTER	CORRESPONDING	YEAR	YEAR
	30-SEPT-2017	30-SEPT-2016	30-SEPT-2017	30-SEPT-2016
	RM'000	RM'000	RM'000	RM'000
Profit for the financial period	73,339	27,764	167,833	18,572
Other comprehensive income/(loss):				
Items that will be reclassified subsequently to profit or loss:				
Net (loss)/gain on foreign currency translation differences	(3,790)	78,500	(5,894)	(3,061)
Available-for-sale financial assets				
- Net fair value (loss)/gain	1,542	3,228	(2,129)	7,884
- Reclassification to profit or loss	(24)	1,140	2,340	2,516
- Income tax effect	(393)	32	(599)	90
Other comprehensive (loss)/income for the financial period	<u>(2,665)</u>	<u>82,900</u>	<u>(6,282)</u>	<u>7,429</u>
Total comprehensive (loss)/income for the financial period	<u>70,674</u>	<u>110,664</u>	<u>161,551</u>	<u>26,001</u>
Total comprehensive (loss)/income attributable to:				
Equity holders of the Company	<u>70,674</u>	<u>110,664</u>	<u>161,551</u>	<u>26,001</u>

Notes: The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPT 2017**

	-----Attributable to owners of the Company-----									Total equity RM'000
	-----Non-distributable-----					Distributable				
	Share capital RM'000	Capital reserve RM'000	Merger deficit RM'000	Available-for-sale reserve RM'000	Exchange translation reserve RM'000	Exchange differences recognised in equity RM'000	Retained profits RM'000	Total RM'000	Preference shares issued by subsidiaries RM'000	
At 1 January 2016	2,660,862	214	(926,077)	3,449	309,268	89,205	651,850	2,788,771	57,988	2,846,759
Dividend	-	-	-	-	-	-	(13,305)	(13,305)	-	(13,305)
Total comprehensive income for the financial period										
- Profit for the financial period	-	-	-	-	-	-	18,572	18,572	-	18,572
- Other comprehensive loss	-	-	-	10,490	(2,859)	(202)		7,429	-	7,429
Total transaction with owners of the Company	-	-	-	10,490	(2,859)	(202)	18,572	26,001	-	26,001
At 30 Sept 2016 (unaudited)	<u>2,660,862</u>	<u>214</u>	<u>(926,077)</u>	<u>13,939</u>	<u>306,409</u>	<u>89,003</u>	<u>657,117</u>	<u>2,801,467</u>	<u>57,988</u>	<u>2,859,455</u>
At 1 January 2017	2,660,862	214	(926,077)	12,423	351,858	120,162	796,201	3,015,643	57,988	3,073,631
Dividend	-	-	-	-	-	-	(21,287)	(21,287)	-	(21,287)
Total comprehensive income for the financial period										
- Profit for the financial period	-	-	-	-	-	-	167,833	167,833	-	167,833
- Other comprehensive loss	-	-	-	(388)	12,551	(18,445)		(6,282)	-	(6,282)
	-	-	-	(388)	12,551	(18,445)	167,833	161,551	-	161,551
Contributions by and distributions to owners of the Company										
Transition to no par value regime ⁽¹⁾	214	(214)	-	-	-	-	-	-	-	-
Total transactions with owners of the Company	214	(214)	-	-	-	-	-	-	-	-
At 30 Sept 2017 (unaudited)	<u>2,661,076</u>	<u>-</u>	<u>(926,077)</u>	<u>12,035</u>	<u>364,409</u>	<u>101,717</u>	<u>942,747</u>	<u>3,155,907</u>	<u>57,988</u>	<u>3,213,895</u>

Notes:

- ⁽¹⁾ Pursuant to Section 74 of the Companies Act 2016 ("the Act"), the Company's shares no longer have a par or nominal value with effect from 31 January 2017. In accordance with the transitional provision set out in Section 618 of the Act, any amount standing to the credit of the capital reserve becomes part of the Company's share capital. Notwithstanding this provision, the Company may within 24 months from the commencement of the Act, utilise this amount for purposes as set out in Section 618(3) of the Act. There is no impact on the numbers of ordinary shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016 and the accompanying notes to the quarterly report attached hereto.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**
 (The figures have not been audited)

	9 MONTHS ENDED	
	30-SEP-2017	30-SEP-2016 *
	RM'000	RM'000
Operating Activities		
Profit before tax	175,083	30,877
Adjustments for:		
Non-cash items	86,606	46,561
Non-operating items	20,473	42,932
Interest income	(49,657)	(24,181)
Operating profit before changes in working capital	<u>232,505</u>	<u>96,189</u>
Net (increase)/decrease in assets	(2,372)	22,828
Net decrease in liabilities	(61,433)	(18,853)
Cash generated from operations	<u>168,700</u>	<u>100,164</u>
Interest received	3,085	261
Taxes paid	(26,392)	(19,997)
Net cash generated from operating activities	<u>145,393</u>	<u>80,428</u>
Investing Activities		
Interest received, net	51,297	27,159
Dividend received	1,282	1,872
Proceeds from interest in joint ventures	169,840	-
Development cost on land held for development	(30,828)	(48,108)
Purchase of property, plant and equipment	(378,508)	(91,264)
Proceeds from disposal of property, plant and equipment	39	118
Proceeds from disposal of investment property	7,825	-
Purchase of investment properties	(3,056)	(10,404)
Purchase of investment securities	(589,654)	(341,509)
Proceeds from settlement of derivatives	18,372	10,526
Proceeds from disposal/redemption of investment securities	666,970	82,126
Other payments	(73)	(7)
Net cash used in investing activities	<u>(86,494)</u>	<u>(369,491)</u>
Financing Activities		
Dividend paid to equity holders of the Company	(21,287)	(13,305)
Interest paid	(53,712)	(47,571)
Net drawdown of borrowings	(105,485)	377,556
Decrease/(increase) in pledged deposits for financing facilities	23,412	(212,987)
Net cash (used in)/generated from financing activities	<u>(157,072)</u>	<u>103,693</u>
Net decrease in cash and cash equivalents during the period	(98,173)	(185,370)
Cash and cash equivalents at beginning of year		
As previously reported	492,395	227,671
Effects of exchange rate changes	(18,301)	(1,885)
As restated	474,094	225,786
Cash and cash equivalents at end of current period	<u>375,921</u>	<u>40,416</u>
Cash and cash equivalents comprise of:		
Cash and bank balances	772,150	445,872
Less:		
Remisiers' monies	-	
Cash pledged for bank facilities	(396,229)	(405,456)
	<u>375,921</u>	<u>40,416</u>

* Certain comparative figures have been reclassified to conform to current year's presentation.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1 Basis of Preparation

The quarterly financial statements are unaudited and have been prepared in accordance with Financial Reporting Standard (FRS) 134: Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad Listing Requirements. The quarterly financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2016.

A2 Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this quarterly financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following new and revised Financial Reporting Standards (FRSs), Amendments to FRSs and IC interpretations.

	Effective for financial periods beginning on or after
Amendments to FRS 12, <i>Disclosure of interest in other Entities (Annual Improvements to FRS Standards 2014-2016 Cycle)</i>	1 January 2017
Amendments to FRS 107, <i>Statement of Cash Flows - Disclosure Initiative</i>	1 January 2017
Amendments to FRS 112 <i>Income Taxes – Recognised of Deferred Tax Assets for Unrealised Losses</i>	1 January 2017

The adoption of the above amendments/improvements to existing standards did not have any significant impact on the financial statements of the Group in the period of initial application.

Malaysian Financial Reporting Standards Framework (“MFRS Framework”)

The Group falls within the scope of IC Interpretation 15, Agreements for the Construction of Real Estate. Therefore, the Group is currently exempted from adopting the Malaysian Financial Reporting Standards (“MFRSs”) and is referred to as a “Transitioning Entity”.

The Group’s financial statements for annual period beginning on 1 January 2018 will be prepared in accordance with the MFRSs issued by the MASB and International Financial Reporting Standards (“IFRSs”).

The initial application of MFRSs will result in a change in accounting policy. The Group is currently assessing the financial impact that may arise from the adoption of MFRS.

A3 Auditors’ Report of Preceding Annual Financial Statements

The auditors’ report of the preceding annual financial statements was not qualified.

A4 Seasonal or Cyclical Factors

The Group’s operations are affected by seasonal and cyclical factors especially on the hotel operations which may be affected by seasonal factors impacting the occupancy and room rates and the cyclical factors affecting the general Malaysian economy.

A5 Unusual Items Affecting the Financial Statements

There were no items affecting assets, liabilities, equity, net income or cash flows during the financial period under review that were unusual because of their nature, size or incidence.

A6 Changes in Accounting Estimates

There were no changes in estimates that have had a material effect in the current financial period's results.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities since the last annual reporting date.

A8 Dividends Paid

A final single tier dividend of 0.8% (0.40 sen per ordinary share) in respect of the financial year ended 31 December 2016 on 5,321,723,632 ordinary shares amounted to RM 21,286,896 was paid on 17 July 2017.

A9 Segmental Information

Segmental revenue and results for the current financial period to date:

	Investment holding and Others RM'000	Finance and related services RM'000	Property investment RM'000	Property development RM'000	Hotel operations RM'000	Elimination RM'000	Consolidated RM'000
Revenue							
External revenue	10,013	-	42,734	175,699	493,739	-	722,185
Inter-segment revenue	9,237	21,549	855	-	1,835	(33,476)	-
Total revenue	19,250	21,549	43,589	175,699	495,574	(33,476)	722,185
Results							
Net segment results	(11,242)	18,618	21,859	31,267	72,845	-	133,347
Foreign exchange (loss)/gain	11,806	23,101	(208)	-	21,359	-	56,058
Operating profit	564	41,719	21,651	31,267	94,204	-	189,405
Finance income							54,383
Finance costs							(53,712)
Share of results in associates							(156)
Share of results of joint venture							(3,263)
Unallocated corporate expenses							(11,573)
Profit before tax							175,084
Income tax							(7,251)
Profit for the financial period							167,833
Profit attributable to:							
Equity holders of the Company							167,833

A10 Subsequent Events

There were no material events subsequent to the end of the current financial period.

A11 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial period.

A12 Changes in Contingent Liabilities or Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual reporting date as at 31 December 2016.

A13 Commitments

The amount of capital commitments not provided for as at 30 September 2017 were as follow:

	RM'000
Approved and contracted for:-	
- Property, plant and equipment	7,919
- Development expenditure	101,320
	<u>109,239</u>

B1 Performance Analysis of the Group's Operating Segments

	CURRENT YEAR QUARTER 30 SEPT 2017 RM'000	PRECEDING YEAR CORESPONDING QUARTER 30 SEPT 2016 RM'000
Revenue	259,257	123,249
Other income		
- Realised fair value gain on derivatives	8,310	6,579
- Unrealised fair value gain on derivatives	1,956	-
- Gain on disposal of investment properties	3,902	-
- Rental income	602	544
- Dividend income from shares quoted outside Malaysia	122	908
- Management fee	423	140
- Others	1,643	1,302
	16,958	9,473
Other expenses		
- Amortisation and depreciation	(26,942)	(18,124)
- Cost of properties and construction materials sold	(54,834)	1,167
- Property development cost written back on projects completed in prior years	256	-
- Hotel operational and personnel cost	(119,996)	(80,288)
- Personnel cost and others	(20,763)	(20,331)
- (Loss)/gain on redemption of investment securities	(24)	161
- Realised fair value loss on investment securities	(756)	-
- Unrealised fair value (loss)/gain on investment securities	(5,656)	10,275
- Impairment loss on investment securities	-	(95)
- Unrealised fair value loss on derivatives	-	(310)
- Reversal of impairment loss on development properties	1,000	-
- Foreign exchange gain	29,099	4,973
	(198,616)	(102,572)
Finance income	18,478	13,181
Finance costs	(18,282)	(15,751)
Share of results in associates	(27)	(38)
Share of results in joint venture	(3,263)	4,592
Profit before tax	74,505	32,134

B1 Performance Analysis of the Group's Operating Segments (cont'd)

The Group reported revenue of RM259.3 million and profit before tax of RM74.5 million for the current year's third quarter, compared to revenue of RM123.2 million and profit before tax of RM32.1 million reported in the previous year's corresponding quarter.

For the current period-to date, the Group reported revenue of RM722.2 million and profit before tax of RM175.1 million, as compared to revenue of RM403.9 million and profit before tax of RM30.9 million in the previous corresponding period.

Profit before tax for the current year's third quarter and period-to-date increased as compared to the preceding year's corresponding period mainly attributable to better contribution from finance and related services, property development and hotel operation divisions.

The performance of the Group, analysed by its key operating segments were as follows:-

Investment holding and others

Investment holding division reported loss before tax of RM4.7 million in the current year's third quarter, as compared to loss before tax of RM12.5 million in the previous year's corresponding quarter. The decrease in loss before tax was mainly due to foreign exchange gain on translation of AUD and CAD denominated balances.

For the current period-to-date, this division reported loss before tax of RM30.0 million, as compared to loss before tax of RM38.2 million in the preceding year's period-to-date. The decrease in loss before tax was mainly due to foreign exchange gain on translation of AUD, CAD and USD denominated balances.

Finance and related services

For the current year's third quarter, finance and related services division contributed RM29.4 million profit before tax to the Group, as compared to profit before tax of RM33.9 million in the previous year's corresponding quarter. This was mainly due to higher fair value loss on investment in securities.

For the current period-to-date, this division reported profit before tax of RM87.7 million, as compared to profit before tax of RM4.9 million in the preceding year's period-to-date. In addition to net foreign exchange gain result primary from AUD and CAD denominated balance, this division enjoyed higher investment interest income and realised fair value gain on derivatives.

Property investment

Property investment division reported profit before tax of RM6.1 million in the current year's third quarter, as compared to profit before tax of RM2.8 million in the previous year's corresponding quarter.

For the current period-to-date, this division reported profit before tax of RM10.4 million, as compared to profit before tax of RM9.6 million in the preceding year's period-to-date.

The slightly higher quarterly and period-to-date results were mainly due to gain on disposal of investment properties in Canada.

B1 Performance Analysis of the Group's Operating Segments (cont'd)

Property development

Property development division reported profit before tax of RM5.8 million in the current year's third quarter, as compared to loss before tax of RM8.9 million in previous year's corresponding quarter.

For the current period-to-date, this division reported profit before tax of RM18.6 million, as compared to profit before tax of RM0.4 million in the preceding year's period-to-date.

Despite lower share of profits in joint venture, the improved current year's result was mainly contributed by higher profit from a development project in Australia.

Hotel operations

Hotel operations division registered net operating profit of RM26.7 million in the current year's third quarter, as compared to RM14.3 million in the previous year's corresponding quarter.

For the current period-to-date, this division reported net operating profit of RM67.1 million, as compared to net operating profit of RM43.4 million in the preceding year's period-to-date.

The increase in net operating profit was mainly due to higher hotel occupancy rate, in particular, the Swissotel Merchant Court in Singapore.

Foreign exchange translation gain resulted from the appreciation of USD against THB in the current year has further improved the hotel operations division's current period-to-date results.

B2 Material Changes in Profit Before Tax for the Current Quarter Compared with the Preceding Quarter

The Group reported profit before tax of RM74.5 million in the current year's third quarter as compared to profit before tax of RM33.3 million in the preceding quarter.

The improved current year's third quarter results was mainly due to higher foreign exchange gain on translation of AUD, CAD and USD denominated balances and higher hotel operating profit.

B3 Prospects for the current financial year

The Malaysia economy is expecting a growth rate of 4.2%-4.8% in 2017 despite the challenging economic environment globally and domestically. However, the downside risk to growth will remain, given the continued uncertainty in the global environment.

The prospects for each business division are summarized below: -

Finance and related services

The finance and related services shall remain as part of the business strategy for the Group to support the property development and property investment divisions for financial year 2017. The Group will continue to seek investment opportunities to maximise income.

B3 Prospects for the current financial year (cont'd)

Property investment

For the financial year 2017, the Group is projecting a steady recurring income contribution from its overseas and local property investments.

Property development

Due to the current tough property outlook in Malaysia and stringent mortgage approvals from the financial institutions, we anticipate our property sales to be challenging. However, Group may launch certain strategically located property development projects in the current year to ride on the next phase of the property cycle.

Hotel operations

For the financial year 2017, the Group's hospitality businesses located in Singapore, Australia, Canada, China and Thailand will generate stronger recurring income stream for the Group. Improved results are expected from our hotels in Australia, Singapore and China whereby the refurbishment and upgrading works have been completed in 2016. The Trump International Hotel & Tower, Vancouver has commenced operations in February 2017 and expects to grow its business gradually.

The Group will continue to explore and evaluate opportunities to acquire new hotels or properties to expand our existing portfolio and to enhance revenue contribution from our hospitality business.

Barring any unforeseen circumstances, the Group's financial performance is expected to be good for the financial year ending 31 December 2017.

B4 Variance between Actual Profit and Forecast Profit

Not applicable.

B5 Taxation

a) Taxation for the current financial period is as follows:

	CURRENT QUARTER	YEAR-TO-DATE
	RM'000	RM'000
Current tax expense		
Malaysian - current year	2,358	5,008
- prior year	(3,095)	(3,664)
Foreign - current year	2,754	8,098
- prior year	(430)	(940)
Deferred tax expense		
Origination and reversal of temporary differences	(421)	(1,251)
	<u>1,166</u>	<u>7,251</u>

b) A reconciliation between the statutory and effective tax:

	CURRENT QUARTER	YEAR-TO-DATE
	RM'000	RM'000
Profit before tax	<u>74,505</u>	<u>175,084</u>
Taxation at Malaysian statutory tax rate of 24%	17,881	42,020
Adjustments due to the utilisation of unabsorbed tax losses and capital allowances, income/expenses not subject to tax and others	(16,715)	(34,769)
Income tax for the financial period	<u>1,166</u>	<u>7,251</u>

B6 Corporate Proposals

Status of Corporate Proposals

On 9 August 2017, TA Little Bay Pty Limited (“TALB”), a 100% owned subsidiary of the Company entered into a Put and Call Option Deed with Karimbla Properties (No.50) Pty Limited “KPPL” for the proposed disposal of undeveloped land comprising of 8 development lots and 26 house lots with total land area of 98.193.3 square meters (24.26 acres) located at 1406-1408 Anzac Parade, Little Bay, New South Wales, Australia. The consideration for the proposed disposal is AUD245 million, equivalent to approximately RM794.0 million. (“Sale to KKPL”)

The shareholders of TA Global Bhd approved the Sale to KPPL on 22 November 2017 and a notification of conditions precedent of the Put and Call Option being met was issued to KKPL on the same day. The Call Option commenced from 22 November 2017 and KPPL can exercise the Call Option on TALB to enter into the Contract for Sale between 23 November 2017 to 8 December 2017. Upon expiry of the Call Option on 8 December 2017, between 9 December 2017 to 22 December 2017, TALB can exercise the Put Option on KPPL to enter into the Contract for Sale.

An amount of AUD24,500,000 (equivalent to approximately RM79,400,000) plus GST, being the Call Option fee has been received by TALB on 9 August 2017. On signing the Contract for Sale, this Call Option fee will be converted into the 10% deposit for the Contract for Sale. The remaining 90% of the total sales consideration will be received upon completion of the Contract for Sale, which is 30 days from the execution of Contract for Sale. Barring any unforeseen circumstances, the Contract for Sale will be completed on 8 January 2018.

Saved as disclosed above, there is no other corporate proposal announced or not completed by the Group as at the date of this report.

B7 Group Borrowings and Debt Securities

Total Group borrowings as at 30 September 2017 were as follows:-

<u>Long term borrowings</u>	SECURED RM'000	UNSECURED RM'000	TOTAL RM'000
Term loans	1,140,086	-	1,140,086
	<u>1,140,086</u>	<u>-</u>	<u>1,140,086</u>
<u>Short term borrowings</u>			
Revolving credit	121,500	108,000	229,500
Other short-term loans	1,091,259	-	1,091,259
	<u>1,212,759</u>	<u>108,000</u>	<u>1,320,759</u>
Total borrowings	<u>2,352,845</u>	<u>108,000</u>	<u>2,460,845</u>

The Group borrowings in Ringgit Malaysia ("RM") equivalent analysed by currencies in which the borrowings are denominated were as follows:-

	Long term borrowings RM'000	Short term borrowings RM'000	Total RM'000
Ringgit Malaysia ("RM")	84,000	229,500	313,500
Canadian Dollar ("CAD")	318,161	209,830	527,991
Singapore Dollar ("SGD")	459,096	128,641	587,737
Australian Dollar ("AUD")	278,829	163,253	442,082
United States Dollar ("USD")	-	519,857	519,857
Euro ("EUR")	-	55,634	55,634
British Pound ("GBP")	-	14,044	14,044
Total borrowings	<u>1,140,086</u>	<u>1,320,759</u>	<u>2,460,845</u>

B8 Material Litigation

As at 22 November 2017, there were no changes in material litigation since the last financial year ended 31 December 2016.

B9 Dividend

No further dividend is declared as at the date of this announcement other than as stated in Note A8 on dividend paid.

B10 Disclosure of derivatives

The Group has entered into geared equity accumulators and decumulators which formed part of the Group's investment portfolio with an objective to maximise the Group's performance.

These contracts were stated at fair values, using valuation technique with market observable inputs. Derivatives with positive market values are included under current assets and derivatives with negative market values are included under current liabilities. Any changes in fair values during the period are taken directly into the income statement.

Types of derivatives/Maturity	Contract/Notional value RM'000	Fair value asset/(liability) RM'000
Geared Equity Accumulators -Less than 1 year	179,202	(1,022)
Geared Equity Decumulators -Less than 1 year	13,073	(1,895)

B11 Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current financial year, other than as disclosed in Note B1 on derivatives.

B12 Disclosure of realised and unrealised profits/ (losses)

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits pursued to Paragraphs 2.06 and 2.23 of Bursa Malaysia Main Market Listing Requirements were as follows:

	AS AT	AS AT
	30 SEPTEMBER	31 DECEMBER
	2017	2016
	RM'000	RM'000
Total retained earnings of the Company and its subsidiaries:		
- Realised	1,550,234	1,350,567
- Unrealised	100,409	111,263
	<u>1,650,643</u>	<u>1,461,830</u>
Total share of retained earnings of associated companies		
- Realised	2,691	2,847
Total share of a gain in joint venture		
- Realised	88,208	91,471
	<u>1,741,542</u>	<u>1,556,148</u>
Less: Consolidation adjustments	<u>(798,795)</u>	<u>(759,947)</u>
Total retained earnings	<u>942,747</u>	<u>796,201</u>

B13 Earnings/ (loss) per share attributable to owners of the Company

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT PERIOD TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	<u>30 SEPT 2017</u>	<u>30 SEPT 2016</u>	<u>30 SEPT 2017</u>	<u>30 SEPT 2016</u>
Basic earnings per share				
Profit/(loss) for the period - attributable to owners of the Company (RM'000)	73,339	27,764	167,833	18,572
Weighted average number of ordinary shares in issue ('000)	5,321,724	5,321,724	5,321,724	5,321,724
Basic earnings per share (sen)	<u>1.38</u>	<u>0.52</u>	<u>3.15</u>	<u>0.35</u>

Basic earnings per share was calculated based on the Group's profit attributable to owners of the Company divided by the weighted average number of ordinary shares outstanding during the reporting period.

Diluted earnings per share were not computed for the current and preceding period as the Company does not have any dilutive potential ordinary shares in issue as at the end of the reporting period.

BY ORDER OF THE BOARD
Chuah Wen Pin

Kuala Lumpur
29 November 2017